

## Alterra Mountain Company and Affirm Expand Exclusive Partnership to Bring Payment Flexibility to More Skiers & Riders

June 5, 2024

The expanded partnership brings Affirm to all Alterra destinations in the US and now also in Canada

SAN FRANCISCO--(BUSINESS WIRE)--Jun. 5, 2024-- Affirm (NASDAQ: AFRM), the payment network that empowers consumers and helps merchants drive growth, today announced an expanded partnership with <u>Alterra Mountain Company</u>, a family of iconic year-round mountain destinations, including the world's largest heli-skiing operation, and the owner of Ikon Pass. Eligible travelers will be able to pay over time with Affirm when purchasing an Ikon Pass in the U.S. and for the first time, also in Canada, plus local mountain passes, lodging, and lessons when traveling to any of Alterra's destinations across North America.

By selecting Affirm at checkout, approved consumers can split purchases into monthly payments, for as low as 0% APR, making Affirm available across a wider variety of booking options following the success of the partnership to date. Consumers are shown the total cost of their purchase and will never pay more than they agree to upfront. Affirm never charges customers any late or hidden fees.

"We are continually looking at ways to enhance the purchase experience for our pass holders and destination guests, and Affirm offers flexibility and choice when looking to plan their winter adventures," said Matt Bowers, Senior Vice President, Alterra Mountain Company.

"We are proud to deliver increased payment flexibility for Alterra Mountain Company consumers, including those purchasing an Ikon Pass or those seeking lodging, lessons, and more across Alterra's iconic destinations," said Pat Suh, SVP of Revenue at Affirm. "This expanded partnership positions us to drive even more value as we unlock a wider range of transactions and make Affirm available to even more skiers and riders across the U.S. and Canada."

Alterra Mountain Company is one of 292,000 Affirm retail partners, including Amazon, American Airlines, Casper, Newegg, SeatGeek, Royal Caribbean, Priceline, and more. Offering Affirm at checkout can drive overall sales, increase average order value, and increase customer repurchase rates.

## About Affirm

Affirm's mission is to deliver honest financial products that improve lives. By building a new kind of payment network – one based on trust, transparency and putting people first – we empower millions of consumers to spend and save responsibly, and give thousands of businesses the tools to fuel growth. Unlike most credit cards and other pay-over-time options, we show consumers exactly what they will pay up front, never increase that amount, and never charge any late or hidden fees. Follow Affirm on social media: LinkedIn | Instagram | Facebook | X.

## About Alterra Mountain Company

Alterra Mountain Company is a family of iconic year-round mountain destinations, the world's largest heli-skiing operation, and Ikon Pass - the premier ski and snowboard season pass offering access to more than 50 iconic mountain destinations around the world. Headquartered in Denver, Colorado and born out of a shared love of the mountains and adventure, the company has brought together some of the world's most aspirational brands, including: Steamboat and Winter Park in Colorado; Palisades Tahoe, Mammoth Mountain, June Mountain, Big Bear Mountain Resort and Snow Valley in California; Stratton Mountain and Sugarbush Resort in Vermont; Snowshoe Mountain in West Virginia; Tremblant in Quebec and Blue Mountain in Ontario, Canada; Crystal Mountain in Washington; Schweitzer in Idaho; Deer Valley Resort and Solitude Mountain Resort in Utah; CMH Heli-Skiing & Summer Adventures and Mike Wiegele Helicopter Skiing in British Columbia. Also included in the portfolio is Alpine Aerotech, a worldwide helicopter support and maintenance service center in British Columbia, Canada, Aspenware, the ski industry leader in technology services and e-commerce, and Ski Butlers, the global leader in ski and snowboard rental delivery. For more information, please visit <u>https://www.alterramtn.co/</u>.

## **About Ikon Pass**

The Ikon Pass welcomes skiers and riders to a community of inspiring mountain destinations and the people who live and play among them across the Americas, Europe, Australia, New Zealand, and Japan. Brought to you by Alterra Mountain Company, the Ikon Pass unlocks adventure at iconic and unique destinations including Aspen Snowmass, Steamboat, Winter Park, Copper Mountain Resort, Arapahoe Basin, and Eldora Mountain Resort in Colorado; Palisades Tahoe, Mammoth Mountain, June Mountain and Big Bear Mountain Resort and Snow Valley in California; Jackson Hole Mountain Resort in Wyoming; Big Sky Resort in Montana; Alyeska Resort in Alaska, Stratton, Sugarbush Resort, and Killington in Vermont; Windham Mountain in New York; Snowshoe in West Virginia; The Highlands and Boyne Mountain in Michigan; Crystal Mountain and The Summit at Snoqualmie in Washington; Mt. Bachelor in Oregon; Sun Valley and Schweitzer in Idaho; Tremblant in Quebec and Blue Mountain in Ontario, Canada; SkiBig3 in Alberta, Canada; Revelstoke Mountain Resort, RED Mountain, Cypress Mountain, Panorama Mountain Resort and Sun Peaks Resort in British Columbia, Canada; Sunday River and Sugarloaf in Maine; Loon Mountain in New Hampshire; Camelback Resort and Blue Mountain Resort in Pennsylvania, Taos Ski Valley, New Mexico; Deer Valley Resort, Solitude Mountain Resort, Brighton Resort, Alta Ski Area, Snowbird and Snowbasin in Utah; Chamonix Mont-Blanc Valley in France, Dolomiti Superski in Italy, Grandvalira Resorts Andorra in Andorra, Kitzbühel in Austria, Zermatt and St. Moritz in Switzerland; Thredbo and Mt Buller in Australia; Coronet Peak, The Remarkables, Mt Hutt in New Zealand; Niseko United and Lotte Arai Resort in Japan, and Valle Nevado in Chile. Special offers are available at CMH Heli-Skiing & Summer Adventures, the world's largest heli-skiing and

heli-accessed hiking operation. For more information, please visit www.ikonpass.com.

Rates from 0-36% APR. Payment options through Affirm are subject to eligibility, may not be available everywhere, and are provided by these lending partners in the U.S.: <u>affirm.com/lenders</u>. Options depend on your purchase amount, and a down payment may be required. For licenses and disclosures, see <u>affirm.com/licenses</u>. In Canada, other terms may apply.

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